

# International Business City Milton Keynes Stats

## Population

**MK Stat:** Population (2013) **255,700**  
Population Projection (ONS est.) **305,300 by 2033**  
Housing Stock (2013) **105,540**  
Number of Business Units (2013) **11,530**

**MK Benefit:** Fastest growing city in the UK means lots of supply-chain opportunities and local demand.

## Employment

**MK Stat:** Employees (2013) **154,300**  
Self-employed (2013) **16,100 (9.1%)**  
Working Age (2013.) **166,700**  
Employment Rate (June 2014) **73.6%**  
Economic Activity Rate (June 2014) **79.4%**  
Unemployment (September 2014) **3,291 claimants**  
Unemployment Rate (September 2014) **2%**

**MK Benefit:** Large skilled labour pool makes it easy to recruit talented people in MK.

## Qualifications

**MK Stat:** Level 4+ Qualifications (2013) **35.7%**  
Level 3+ Qualifications (2013) **55%**  
Level 2+ Qualifications (2013) **72.6%**  
Level 1+ Qualifications (2013) **85.4%**  
Other Qualifications (2013) **7.3%**  
No Qualifications **7.3%**  
Young people in training/learning **7,585**

**MK Benefit:** High levels of academic and technical skills make the MK workforce very attractive.

## Economy

**MK Stat:** GVA (2012) **£8.7 billion**  
Per Capita Income **£34,291**  
GVA per worker **£59,973**  
Median Annual Household Income **£41,000**  
Number of Business Start-ups (2012) **1,375**  
Job Density (2012) **0.98**  
Knowledge based jobs (2012) **72,600**

**MK Benefit:** The highest GVA in the region and relatively good income levels are a sign of a buoyant economy.

## Wage Rates

**MK Stat:** Weekly Average Wage (Residents) (2013) **£540.3**  
Weekly Average Wages (Work place) (2013) **£548.6**  
Annual Gross Salary (Residents) (2013) **£29,999**  
Annual Gross Salary (Work place) (2013) **£28,995**

**MK Benefit:** Competitive wage rates relative to other successful cities but strong purchasing power.  
Source: ONS